

5. Exception Rent Guidance

## Office of Affordable Housing Preservation

Field Communication Call
Monday, November 7, 2005
3:00 pm - 4:00 pm Eastern Standard Time
Call-In Number: 800-473-8494
Chairperson: Ted Toon
Co-Host: Norm Dailey

## **AGENDA**

1. Underwriting Reminders Harry West / Donna Rosen a) Updating market rents b) Handling decline in REAC score, changes in vacancy c) Availability of audited or un-audited financials d) RC Special Conditions 2. Underwriting Issues Charlie Wilkins/ a) Adequate Reserves in years 21-30 Lucinda Pyne b) Underwriting Insurance & Energy Costs 3. Automated RC and revised RC special conditions Norm Dailey 4. Approval Authority - Revisions to Delegations Norm Dailey

**Dennis Manning**